

SLOVAK CATHOLIC SOKOL

A tradition of providing sound financial protection and benefits to our members

LIFE/ANNUITY PRODUCT AND FRATERNAL TRAINING FOR PRODUCERS

This training aid serves as a tool to help you as an Authorized Slovak Catholic Sokol Agent to understand our products and our fraternal programs. The Slovak Catholic Sokol has been serving our membership for over 115 years with a tradition of providing sound financial protection and benefits of the highest quality.

In an effort to comply with the various state requirements such as Annuity Suitability Training and to better serve our current and future membership we are providing this Life/Annuity Product and Fraternal Training for Producers. Prior approving an agent to write business for the Slovak Catholic Sokol the proposed agent must complete this training guide.

Once an agent is approved and authorized to sell the life insurance and annuity products within the welcoming kit contains a more in-depth booklet titled "Sales Guide". This Sales Guide contains comprehensive information regarding our society, products, and fraternal programs:

- Insurance & Annuity Policy Guidelines
- Insurance & Annuity Applications
- Medical Requirements/ Underwriting
- Product Description and Rates

The Sales Guide is required reading as well, understanding our society and products will provide you with competent and factual information to better serve our membership. We are looking forward to working with you and your staff and being a part of team.

THE LEGACY COLLECTION OF LIFE INSURANCE PROTECTION

PRODUCTS:

- LEGACY SINGLE PREMIUM
- LEGACY 20
- LEGACY LIFE
- 10 YEAR TERM
- 20 YEAR TERM
- TERM TO 30

APPLICATION FOR LIFE INSURANCE , FACE AMOUNTS \$50,000 AND LESS

- LA-20 CONNECTICUT, INDIANA, MICHIGAN, NEW JERSEY, WISCONSIN
- LA-20 IL ILLINOIS
- LA-19 MA MASSACHUSETTS
- LA-10 NY NEW YORK
- LA-20 OH OHIO
- LA-20 PA PENNSYLVANIA

APPLICATION FOR LIFE INSURANCE , FACE AMOUNTS OVER \$50,000

- LAL-14 MICHIGAN, NEW JERSEY, OHIO, PENNSYLVANIA, WISCONSIN
- LAL-14 CT CONNECTICUT
- LAL-20 IL ILLINOIS
- LAL-14 IN INDIANA
- LAL-19 MA MASSACHUSETTS
- LAL-10 NY NEW YORK

ALL APPLICATIONS FOR LIFE INSURANCE MUST INCLUDE THE FOLLOWING:

- APPROPRIATE STATE APPLICATION
- ANY STATE SPECIFIC FORMS

Permanent Life Insurance

Legacy Life

Our Legacy Life Insurance Plan is our lowest premium permanent whole life insurance plan. It provides you with the certainty of a guaranteed amount of death benefit, a guaranteed rate of return on your cash values and a level premium that is guaranteed to never increase for life. Rates are “banded”, which means that a person purchasing larger amounts of insurance will pay less premium per thousand-dollar face amount. Entitles member to all fraternal benefits of the Society.

Plan Features

- Coverage continues for life when premium payments are made on a timely basis.
- Premium rates are fixed.
- Cash Values accumulates at a guaranteed interest rate.
- Policy Loan Provision allows borrowing money from the policy’s cash value.
- Non-Forfeiture Options – Cash Surrender, Reduce Paid-Up or Extended Term.
- Dividends declared as earned, options include: Paid-up Additions, Cash and left at interest.

Premium Payment Options

- Monthly
- Quarterly
- Semi-Annual
- Annual

Underwriting Rate Classification

- Ages 0 – 80
- Tobacco & Non-Tobacco

Minimum Face Amount: \$5,000

Medical Requirements

<u>Age</u>	<u>No Medical Examination</u>
0 – 40	\$100,000
41 – 55	50,000
56 – 65	15,000
66 -80	5,000

Available Riders

- Accidental Death Benefit
- Waiver of Premium
- Payor Waiver of Premium

States Licensed: CT, IL, IN, MA, MI, NJ, NY, OH, PA, WI

SLOVAK CATHOLIC SOKOL

Permanent Life Insurance

205 Madison Street
Passaic, NJ 07055
(800) 886-7656

Legacy Single Premium

With the Legacy Single Premium Life plan the premium is paid in one lump sum at the time of application. This plan provides a fully paid certificate at a great savings for the life of the certificate holder. It provides you with the certainty of a guaranteed amount of death benefit, and a guaranteed rate of return on your cash values. Rates are “banded”, which means that a person purchasing larger amounts of insurance will pay less premium per thousand-dollar face amount. Entitles member to all fraternal benefits of the Society.

This plan is ideal for young people, and useful for adults that either prefers to have their life insurance prepaid or using for wealth transfer.

Plan Features

- Coverage continues for life when premium payments are made on a timely basis.
- Premium rates are fixed.
- Cash Values accumulates at a guaranteed interest rate.
- Policy Loan Provision allows borrowing money from the policy’s cash value.
- Non-Forfeiture Options – Cash Surrender, Reduce Paid-Up or Extended Term.
- Dividends declared as earned, options include: Paid-up Additions, Cash and left at interest.

Premium Payment Options

- One-time
- Four Installment Option - Premiums are paid in 4 quarterly installments for 1 year. The certificate then becomes fully paid up. A \$5.00 processing charge is added to each installment.

Underwriting Rate Classification

- Ages 0 – 90
- Tobacco & Non-Tobacco

Minimum Face Amount: \$5,000

Medical Requirements

<u>Age</u>	<u>No Medical Examination</u>
0 – 40	\$100,000
41 – 55	50,000
56 – 65	15,000
66 -80	5,000

Available Riders: None

States Licensed: CT, IL, IN, MA, MI, NJ, NY, OH, PA, WI

SLOVAK CATHOLIC SOKOL

Permanent Life Insurance

205 Madison Street
Passaic, NJ 07055
(800) 886-7656

Legacy 20

With the Legacy 20 life plan premiums are paid for 20 years. After 20 years, the policy is paid-up and will remain in force for the life of the certificate holder. Premiums for the 20 Pay Life plan are higher than for the ordinary life insurance plan, since the premium payments are condensed over a shorter period of time, but the cash value accumulates quicker than the ordinary whole life plan. It provides you with the certainty of a guaranteed amount of death benefit, and a guaranteed rate of return on your cash values. Rates are “banded”, which means that a person purchasing larger amounts of insurance will pay less premium per thousand-dollar face amount. Entitles member to all fraternal benefits of the Society.

Plan Features

- Coverage continues for life when premium payments are made on a timely basis.
- Premium rates are fixed.
- Cash Values accumulates at a guaranteed interest rate.
- Policy Loan Provision allows borrowing money from the policy’s cash value.
- Non-Forfeiture Options – Cash Surrender, Reduce Paid-Up or Extended Term.
- Dividends declared as earned, options include: Paid-up Additions, Cash and left at interest.

Premium Payment Options

- Monthly
- Quarterly
- Semi-Annual
- Annual

Underwriting Rate Classifications

- Tobacco & Non-Tobacco
- Issue Ages 0 – 80

Minimum Face Amount: \$5,000

Medical Requirements

<u>Age</u>	<u>No Medical Examination</u>
0 – 40	\$100,000
41 – 55	50,000
56 – 65	15,000
66 -80	5,000

Available Riders: None

States Licensed: CT, IL, IN, MA, MI, NJ, NY, OH, PA, WI

SLOVAK CATHOLIC SOKOL

Term Life Insurance

205 Madison Street
Passaic, NJ 07055
(800) 886-7656

10 YEAR TERM

The 10 Year Renewable Term life plan has a premium for ten (10) years. It provides you with the certainty of a guaranteed amount of death benefit. The 10 Year Term is excellent low-cost life insurance protection for short-term needs.

At the expiry of the term, the plan can be renewed annually without proof or declaration of insurability, up to age 69, at a higher premium applicable to the attained age at the renewal date. This plan can be converted prior to the policy anniversary following the date that the Insured attains age 65 to a permanent life plan without proof or declaration of insurability. The face amount of the new certificate may be any amount not greater than that of the 10 Year Term Certificate.

Plan Features:

- Premium rates are fixed for the initial 10-year period
- Convertible to permanent life plan to Age 65 without proof of insurability

Policy Fee: \$25.00

Premium Payment Options:

- Monthly
- Quarterly
- Semi-Annual
- Annual

Face Amount: Minimum - \$5,000 Maximum - \$100,000*

Underwriting Rate Classification:

- Ages 18 – 60 (Actual Age)
- Male & Female
- Tobacco & Non-Tobacco

Medical Requirements:

<u>Age</u>	<u>No Medical Examination</u>
0 – 40	\$100,000
41 – 55	\$ 50,000
56 – 60	\$ 15,000

Available Riders: None

States Licensed: CT, IL, IN, MA, MI, NJ, NY, OH, PA, WI

* Face Amounts over \$100,000 contact Home Office

SLOVAK CATHOLIC SOKOL

205 Madison Street
Passaic, NJ 07055
(800) 886-7656

Term Life Insurance

20 YEAR TERM

At the expiry of the term, the plan can be renewed annually without proof or declaration of insurability, up to age 65, at a higher premium applicable to the attained age at the renewal date. This plan can be converted prior to the policy anniversary following the date that the Insured attains age 65 to a permanent life plan without proof or declaration of insurability. The face amount of the new certificate may be any amount not greater than that of the 20 Year Term Certificate.

Plan Features:

- Premium rates are fixed for the initial 20-year period
- Convertible to permanent life plan to Age 65 without proof of insurability

Policy Fee: \$25.00

Face Amount: Minimum - \$10,000 Maximum - \$100,000*

Premium Payment Options:

- Monthly
- Quarterly
- Semi-Annual
- Annual

Underwriting Rate Classification:

- Ages 18 – 60 (Actual Age)
- Male & Female
- Tobacco & Non-Tobacco

Medical Requirements:

<u>Age</u>	<u>No Medical Examination</u>
0 – 40	\$100,000
41 – 55	\$ 50,000

Available Riders: None

States Licensed: CT, IL, IN, MA, MI, NJ, NY, OH, PA, WI

Term Life Insurance

Term to Age 30

Life insurance protection designed to provide level coverage at a low cost for children and young adults between the ages of 0 - 30. The insured is eligible for a range of Slovak Catholic Sokol fraternal benefits and more importantly future insurability is guaranteed upon conversion to a permanent life insurance plan at any time up to age 25.

The Term to Age 30 life plan has a level premium until the expiry date, which is the anniversary nearest the 25th birthday. The plan can be purchased only in amounts of \$10,000, \$25,000, and \$50,000.

Policy Conversion

Prior to or at the expiry date of the policy, the insured has a guaranteed right to obtain new insurance on a permanent life plan, without proof or declaration of insurability. The face amount of the new certificate may be any amount not greater than three times the face amount of the original certificate.

The insured will receive \$1.00 per \$1,000 per year of the converted amount of insurance toward the premium to be paid on the new permanent plan.

Conversion Credit of \$1.00 per thousand of insurance coverage. Multiplied by the number of years the certificate is in force, up to a maximum credit of \$100 towards first year premium on converted Permanent Life certificate. If the annual premium on the new certificate is less than \$100 conversion credit, conversion credit is not extended beyond the first-year premium. This credit will only be given when the Term to 30 Certificate is converted to a permanent plan prior to Age 25

Plan Features:

- Premium rates are fixed for entire length of certificate
- Convertible to permanent life plan at Age 25 without proof of insurability

Premium Payment Options:

- Annual

Underwriting Rate Classifications:

- Blended rate
- Ages 0 – 22

Minimum Face Amount: \$10,000

Available Riders: None

States Licensed: CT, IL, IN, MA, MI, NJ, NY, OH, PA, WI

* Dividends Not Guaranteed

Irrevocable Burial Trust Agreement

Option to Apply for a “Burial Trust”

Available on new and existing Whole Life Policies

Protection of assets at any age is important, but especially so when faced with the need for nursing home services, Medicaid, and Supplemental Security Income. One option that may help preserve eligibility for services, while at the same time protecting assets from the reach of creditors, is to place your Slovak Catholic Sokol life insurance policy in the Slovak Catholic Sokol Irrevocable Trust Agreement.

Upon naming the Irrevocable Burial Trust, as the irrevocable beneficiary, the Trust becomes the Owner of the policy and as Trustee, is obligated to apply the policy proceeds towards burial, funeral, and end-of-life needs up to the face amount of the policy. The benefit of naming the Irrevocable Burial Trust as Owner is that it may help the insured qualify for Medicaid and Social Security Income benefits by preventing the value of the policy from being considered a resource of Medicaid and Supplemental Security Income eligibility.

A further benefit is that the policy proceeds, to the extent they are applied to end of life needs, would in most cases be protected from claims made by creditors, including the state and federal government. Any proceeds unnecessary for burial or funeral expense would be paid to the insured’s estate and would then be available to creditor’s claims.

Because the policy proceeds are to be applied to the end-of-life needs, the benefits avoid the cost and delay probate, and because they constitute the life insurance proceeds, they are tax free upon death of.

Completing the Irrevocable Trust Agreement

- The Grantor must be both the Insured and the Owner of the policy.
- Only Slovak Catholic Sokol life insurance policies are eligible.
- The total face amount of the policy or policies in the Trust are limited in amount in most jurisdictions, which allows them to be excluded as a resource in determining eligibility for certain governmental service programs, such as those mentioned above. These limitations vary depending on the state in which you reside and frequently change from time to time, but a \$10,000 limitation is quite common. It is your responsibility to determine the limitation that would be applicable to you.
- The Contingent beneficiary of the policy or policies placed in the Trust must be the estate of the insured.
- It is important to act quickly, because under IRS rules, death proceeds of life insurance policy given away within three years of the insured’s death are automatically included in the insured’s gross estate.

The accuracy of the representation stated within are not guaranteed by the Slovak Catholic Sokol and are not meant to constitute either legal or tax advice, nor do they insure that this product is appropriate for the client’s situation. Before purchasing any life insurance product or creating an Irrevocable Trust, the client should seek the advice of an attorney or a qualified tax advisor. Laws vary from state to state and are subject to change at any time, which may result in the treatment of this product as being negative to the client’s situation.

Legacy Collection of Life Insurance Plans

SLOVAK CATHOLIC SOKOL

Plan	Issue Age	Min/Max Face	Dividend	Riders	Features and Notes
Legacy Life	0 - 80	\$5,000/ 100,000*	Participating – Dividends can begin at end of 2 nd certificate year. Dividends not guaranteed.	Accidental Death, Waiver of Premium, Payor Waiver of Premium	An excellent value for low cost protection along with cash accumulation, loan value and dividend earning potential.
Legacy Single Premium	0 - 90	\$5,000/ 100,000*	Participating – Dividends can begin at end of 2 nd certificate year. Dividends not guaranteed.	None	All the benefits of Legacy Life, plan is paid-up with one single premium payment.
Legacy 20	0 - 80	\$5,000/ 100,000*	Participating – Dividends can begin at end of 2 nd certificate year. Dividends not guaranteed.	Accidental Death, Waiver of Premium, Payor Waiver of Premium	All the benefits of Legacy Life, plan is paid-up over a (20) ten-year period.
Final Expense - Simplified Issued	0 - 80	\$5,000/ 17,500	Participating – Dividends can begin at end of 2 nd certificate year. Dividends not guaranteed.	None	All the benefits of Legacy Life, plan is paid-up over a (20) twenty-year period.

REFER TO SPECIFIC PRODUCT PAGE FOR FULL DETAILS OF EACH PLAN
NY, OH, PA, WI

STATES APPROVED: CT, IL, IN, MA, MI, NJ,

*Face Amounts over \$100,000 contact Home Office (800) 886-7656

Term Life Insurance Plans

SLOVAK CATHOLIC SOKOL

Plan	Issue Age	Min/Max Face	Dividend	Riders	Features and Notes
10 Year Renewable	16 - 60	\$10,000/100,000*	Participating – Dividends not anticipated to be paid.	None.	Premium rates fixed for 10-year period, renewable and convertible to a permanent plan to age 65 without proof of insurability. \$25 Policy Fee.
20 Year Term	16 - 50	\$10,000/100,000*	Participating – Dividends not anticipated to be paid.	None	Premium rates fixed for 20-year period, renewable and convertible to a permanent plan to age 65 without proof of insurability. \$25 Policy Fee.
Term to 30	0 - 24	\$10,000/50,000	Participating – Dividends not anticipated to be paid.	None	Benefits continue to age 30. Premium rates fixed for entire length of certificate, convertible to age 25 without proof of insurability. A \$1.00 credit per thousand of insurance times number of years in force.

REFER TO SPECIFIC PRODUCT PAGE FOR FULL DETAILS OF EACH PLAN
 NY, OH, PA, WI

STATES APPROVED: CT, IL, IN, MA, MI, NJ,

*Face Amounts over \$100,000 contact Home Office (800) 886-7656

THE VANTAGE COLLECTION OF ANNUITY FINANCIAL GROWTH PRODUCTS

PRODUCTS:

- VANTAGE 1
- VANTAGE 2
- VANTAGE 3
- VANTAGE 5
- VANTAGE 7
- SINGLE PREMIUM IMMEDIATE ANNUITY

QUALIFIED AND NON-QUALIFIED PLANS

QUALIFIED PLANS INCLUDE:

- TRADITIONAL IRA
- ROTH IRA

ALL APPLICATIONS FOR ANNUITY (AA-10) MUST INCLUDE THE FOLLOWING:

- ANNUITY DISCLOSURE
- ANNUITY SUITABILITY
- ANY STATE SPECIFIC FORMS

Deferred Annuity

Vantage 1

The Vantage 1 is a short term deferred annuity plan, designed for the individual looking for a solid short-term investment alternative with options. The interest rate is guaranteed for one year. If funds are not withdrawn after one year, the contract will continue. You may withdraw any portion, or all, of the Account Value without withdrawal charge within 30 days following an anniversary of the contract. The current credited interest rate declared is guaranteed for one year from date of issue. Thereafter, the credited interest rate will be determined annually at renewal.

Forty-five (45) days prior to the 1st anniversary date of the Vantage 1 Contract, a notice is sent that presents the options available which consists of: 1) Maintain contract as a Vantage 1, 2) purchase/transfer to a new annuity contract with the Slovak Catholic Sokol or 3) Withdraw or transfer funds.

Plan Features:

- ✓ Guaranteed interest rate for one year.
- ✓ Interest accumulates on a tax-deferred basis.
- ✓ No sales or administrative fees.
- ✓ Avoids probate.
- ✓ Option to rollover to our other longer term plans.
- ✓ Up to 10% of the total account balance may be withdrawn each year without penalty, after the 1st year.

Available Qualified Plans: Traditional IRA, ROTH IRA

Premium Payment Options:

- ✓ One-time deposit, additional deposits allowed for 30 days.

Underwriting:

- ✓ Issue Ages 0 – 90
- ✓ Minimum Deposit: \$5,000
- ✓ Maximum Deposit: \$150,000

Guaranteed Minimum Interest Rate: 1 to 3% APY – As Declared at time of Contract.

Surrender Period & Charges:

- ✓ 1 Year
- ✓ Year 1 – 6%, Year 2 – 5%, Year 3 – 4%, Year 4 – 3%, Year 5 – 2%

Available Riders: None

States Licensed: CT, IL, IN, MA, MI, NJ, OH, PA, WI (NOT AVAILABLE IN THE STATE OF NEW YORK)

SLOVAK CATHOLIC SOKOL

Deferred Annuity

205 Madison Street
Passaic, NJ 07055
(800) 886-7656

Vantage 2

The Vantage 2 is a short term deferred annuity plan, designed for the individual looking for a solid short-term investment alternative. The interest rate is guaranteed for two years.

Plan Features:

- ✓ Guaranteed interest rate for two years.
- ✓ Interest accumulates on a tax-deferred basis.
- ✓ No sales or administrative fees.
- ✓ Avoids probate.
- ✓ Option to rollover to our other longer-term plans.
- ✓ If funds are not withdrawn after three years the contract will continue.
- ✓ Up to 10% of the total account balance may be withdrawn each year without penalty, after the 1st year.

Available Qualified Plans: Traditional IRA, ROTH IRA

Premium Payment Options:

- ✓ One-time deposit, additional deposits allowed for 30 days.

Underwriting:

- ✓ Issue Ages 0 – 90
- ✓ Minimum Deposit: \$5,000
- ✓ Maximum Deposit: \$150,000

Guaranteed Minimum Interest Rate: 1 to 3% APY – As Declared at time of Contract.

Surrender Period & Charges:

- ✓ 2 Years
- ✓ Year 1 – 6%, Year 2 – 5%

Available Riders: None

States Licensed: CT, IL, IN, MA, MI, NJ, OH, PA, WI (NOT AVAILABLE IN THE STATE OF NEW YORK)

SLOVAK CATHOLIC SOKOL

Deferred Annuity

205 Madison Street
Passaic, NJ 07055
(800) 886-7656

Vantage 3

The Vantage 3 is a short term deferred annuity plan, designed for the individual looking for a solid short-term investment alternative. The interest rate is guaranteed for three years.

Plan Features:

- ✓ Guaranteed interest rate for three years.
- ✓ Interest accumulates on a tax-deferred basis.
- ✓ No sales or administrative fees.
- ✓ Avoids probate.
- ✓ Option to rollover to our other longer term plans.
- ✓ If funds are not withdrawn after three years the contract will continue.
- ✓ Up to 10% of the total account balance may be withdrawn each year without penalty, after the 1st year.

Available Qualified Plans: Traditional IRA, ROTH IRA

Premium Payment Options:

- ✓ One-time deposit, additional deposits allowed for 30 days.

Underwriting:

- ✓ Issue Ages 0 – 90
- ✓ Minimum Deposit: \$5,000
- ✓ Maximum Deposit: \$150,000

Guaranteed Minimum Interest Rate: 1 to 3% APY – As Declared at time of Contract.

Surrender Period & Charges:

- ✓ 3 Years
- ✓ Year 1 – 6%, Year 2 – 5%, Year 3 – 4%

Available Riders: None

States Licensed: CT, IL, IN, MA, MI, NJ, OH, PA, WI (NOT AVAILABLE IN THE STATE OF NEW YORK)

SLOVAK CATHOLIC SOKOL

Deferred Annuity

205 Madison Street
Passaic, NJ 07055
(800) 886-7656

Vantage 5

Vantage 5 is our mid-term deferred annuity plan that allows for savings, investment or a retirement program. The interest rate is highly competitive with a guaranteed rate for the 1st two years. This flexible annuity plans allow for additional premium deposits that do not effect or extend the penalty withdrawal period.

Plan Features:

- ✓ Guaranteed interest rate for first year.
- ✓ Interest accumulates on a tax-deferred basis.
- ✓ No sales or administrative fees.
- ✓ Avoids probate.
- ✓ If funds are not withdrawn contract will continue.
- ✓ Up to 10% of the total account balance may be withdrawn each year without penalty, after the 1st year.

Available Qualified Plans: Traditional IRA, ROTH IRA

Premium Payment Options:

- ✓ Additional deposits made at any time, without effecting the original signing period.

Underwriting:

- ✓ Issue Ages 0 – 90
- ✓ Minimum Deposit: \$1,000
- ✓ Maximum Deposit: \$350,000

Guaranteed Minimum Interest Rate: 1 to 3% APY – As Declared at time of Contract.

Surrender Period & Charges:

- ✓ 5 Years
- ✓ Year 1 – 6%, Year 2 – 5%, Year 3 – 4%, Year 4 – 3%, Year 5 – 2%

Available Riders: None

States Licensed: CT, IL, IN, MA, MI, NJ, OH, PA, WI (NOT AVAILABLE IN THE STATE OF NEW YORK)

SLOVAK CATHOLIC SOKOL

Deferred Annuity

205 Madison Street
Passaic, NJ 07055
(800) 886-7656

Vantage 7

Our Vantage 7 is a long-term deferred annuity plan that allows for savings, investment or a retirement program. The interest rate is highly competitive with a guaranteed rate for the 1st two years. As a flexible annuity plan additional premium deposits are permitted and does not affect or extend the penalty withdrawal period.

Plan Features:

- ✓ Guaranteed interest rate for first two years.
- ✓ Interest accumulates on a tax-deferred basis.
- ✓ No sales or administrative fees.
- ✓ Avoids probate.
- ✓ If funds are not withdrawn contract will continue.
- ✓ Up to 10% of the total account balance may be withdrawn each year without penalty, after the 1st year.

Available Qualified Plans: Traditional IRA, ROTH IRA.

Premium Payment Options:

- ✓ Additional deposits made at any time, without effecting the original signing period.

Underwriting:

- ✓ Issue Ages 0 – 90
- ✓ Minimum Deposit: \$1,000
- ✓ Maximum Deposit: \$350,000

Guaranteed Minimum Interest Rate: 1 to 3% APY – As Declared at time of Contract.

Surrender Period & Charges:

- ✓ 7 Years
- ✓ Year 1 – 8%, Year 2 – 7%, Year 3 – 6%, Year 4 – 5%,
- ✓ Year 5 – 4%, Year 6 – 3%, Year 7 – 2%

Available Riders: None

States Licensed: CT, IL, IN, MA, MI, NJ, OH, PA, WI (NOT AVAILABLE IN THE STATE OF NEW YORK)

SLOVAK CATHOLIC SOKOL

205 Madison Street
Passaic, NJ 07055
(800) 886-7656

Single Premium Immediate Annuity

SPIA

This single premium contract when established pays a specified periodic distribution for a lifetime of income. An immediate annuity provides an income benefit almost instantly. With an immediate annuity, the Annuitant establishes the annuity with a single premium payment.

Plan Features:

- ✓ Uses annuitant's initial premium deposit as the basis for immediate contracted settlement payments.
- ✓ Annuitant is locked in to the settlement option, payment amount, payment schedule selected, and rate in effect for settlements at the time of commencement.

Available Qualified Plans: Traditional IRA, ROTH IRA.

Underwriting:

- ✓ Issue Ages 0 – 90
- ✓ Minimum Deposit: \$10,000
- ✓ Maximum Deposit: \$350,000

Guaranteed Minimum Interest Rate: The interest rate at the time of purchase is a fixed rate and is guaranteed throughout the term of the annuity.

Settlement Options

Life Only - Distribution of the income benefit is guaranteed for the life of the Annuitant only. There are no benefits left to a beneficiary upon the death of the Annuitant.

Specified Period - The Annuitant has the option to select a period between 5 and 20 years, to receive their income benefit. This period of time is considered their Distribution Period. Upon the completion date of the selected Distribution Period the Annuitant then ceases to receive an income benefit. If the Annuitant should pass away during the Distribution Period, the designated Beneficiary would then receive the income benefit for the remaining Distribution Period.

Life and Period Certain - Four options for the Proposed Annuitant to select from, the periods of guaranteed income distribution are either 5, 10, 15 or 20 years. The period of time selected is considered their Guaranteed Distribution Period. If the Annuitant should pass away during the Distribution Period, the designated Beneficiary would then receive the same monthly payments through the Distribution Period. Upon the completion date of the selected Distribution Period the Annuitant will continue to receive payments for the rest of their life. However, if the Annuitant passes away after the specified period there is no income benefit remaining for the designated Beneficiary.

Payments for Life, Joint and Survivor - The Society will make payments for the lifetime of the Payee and a Joint Payee. Survivor payments will continue at the following percentage of the joint amount (100%, 66 2/3%, and 50%) Joint and Survivor payments amounts include interest at the rate guaranteed in the Agreement.

Available Riders: None

States Licensed: CT, IL, IN, MA, MI, NJ, NY, OH, PA, WI

Vantage Collection of Annuity Plans

(Not Approved in New York except SPIA)

SLOVAK CATHOLIC SOKOL

Plan	Issue Age	Min/Max Premium	Additional Deposits	Min Max Guarantee	Features and Notes
Vantage 1	0 - 90	\$5,000/ 150,000**	Additional premiums allowed for 1 st 30-days	1.00%	Penalty Free Withdrawal – 10% annual after 1 st Contract Year - Early With-draw Penalty, 5 Year – 6, 5, 4, 3, 2% - 30-Day Window, can continue annually
Vantage 2	0 - 90	\$5,000/ 150,000**	Additional premiums allowed for 1 st 30-days	1.00%	Penalty Free Withdrawal – 10% annual after 1 st Contract Year - Early Withdraw Penalty, 2 Year – 6, 5%
Vantage 3	0 - 90	\$5,000/ 150,000**	Additional premiums allowed for 1 st 30-days	1.00%	Penalty Free Withdrawal – 10% annual after 1 st Contract Year - Early Withdraw Penalty, 3 Year – 6, 5, 4%
Vantage 5	0 - 90	\$1,000/ 350,000**	\$25 minimum	2%	Penalty Free Withdrawal – 10% annual after 1 st year - Early Withdraw Penalty, 5 Year – 6, 5, 4, 3, 2%
Vantage 7	0 - 90	\$1,000/ 350,000**	\$25 minimum	2%	Penalty Free Withdrawal – 10% Annual after 1 st year - Early Withdraw Penalty, 7 Year – 8, 7, 6, 5, 4, 3, 2%
SPIA	0 - 90	\$10,000/ 350,000**	Additional premiums for 1 st 30 days	2%	Income Options: Specific Period, Life & Period Certain, Joint & Survivor and Life. Deposits 10 Years > 3.50%, 5 - 9 Years - 2.75%

** Annuity Deposits over Maximum Amount Contact Home Office (800) 886-7656

QUALIFIED PLANS – TRADITIONAL AND ROTH IRA
MINIMUM GUARANTEE DECLARED AT TIME OF CONTRACT
 MA, MI, NJ, OH, PA, WI **NOT APPROVED NY**
INTEREST RATES DECLARED QUARTERLY
 MI, NJ, NY, OH, PA, WI

PRINCIPAL GUARANTEED
VANTAGE STATES APPROVED: CT, IL, IN,
SPIA STATES APPROVED: CT, IL, IN, MA,

A Fraternal Benefit Society

Few organizations survive to celebrate their 100th anniversary. However, truly great ones do. Not only has the Slovak Catholic Sokol survived, it has flourished due in no small part to generations of dedicated men and women in many parts of the United States and Canada who have championed its fraternal ideals.

From humble beginnings when 46 Slovak immigrants met in Passaic, NJ over a century ago, their foresight has given us a truly grand organization which has enjoyed unparalleled success.

Our immigrant founders came to America with few material assets. They did however, possess great faith in God and love for their Slovak heritage. As immigrants they came to America with determination to succeed. Our founders' ideals were passed on to generations who came after them and today we do pride ourselves in the accomplishments enjoyed by our organization.

As a fraternal benefit society founded July 4, 1905, the Slovak Catholic Sokol has been recognized as "America's Greatest Slovak Gymnastic and Athletic Fraternity". To maintain our strong ties to our coveted heritage, no money is spared for the financial support for our gymnastic and athletic programs. Competitions on both the international and district levels are fostered and encouraged.

Mission Statement

"To provide our members with financial security through our sound and affordable products, and offer quality fraternal programs, which promotes our athletic, charitable, religious, cultural, and educational opportunities to them and their communities."

Our Motto

"For God and Nation"

Our Slogan

"A Sound Mind in a Sound Body"

Aims and Objectives

To promote gymnastics and other athletic programs, and to support recreational, social, cultural, and patriotic programs for its members and for the general public.

To form subordinate Assemblies with a ritualistic and representative form of government under the authority and supervision of the Supreme Assembly.

To assist our brother and sister members who are ill or disabled, to ease the burden of widows and orphans of deceased members by comforting them in their bereavement, and to assist our needy aged members

To foster education, brotherly love, and loyalty to one's country as a citizen of the United States or Canada.

To administer our organization as a nonprofit fraternal insurance organization, providing low cost life insurance protection for our members.

To support the ideals of the Catholic faith, both of Latin and Byzantine rites.

To foster true democratic principles among our members.

To adhere strictly to the Fraternal Benefit Organization System and its rules and regulations.

To promote and preserve the Slovak heritage and culture in the United States and Canada.

Fraternal Programs

The Slovak Catholic Sokol fraternal benefits are jewels in the fraternal benefit society community. Our programs promote health, religion, and ethnic pride. The basis for our programs is driven through our assembly and wreath system, which are deeply rooted in supporting their churches and communities.

Our athletic and gymnastic programs emphasize our belief in both physical and mental health as well as our commitment to our fraternal way of life. Fraternal programs exist on each level of the organization. International, Regional (Group) and Local (Assemblies/Wreaths) levels affords our members many opportunities to take advantage of programs offered.

International Slet (Gymnastics, Track & Field Meet)

The hallmark of our fraternal activities is the International Slet, a four-day event which brings our children and young adults from across the United States and Canada to compete in variety of gymnastic, calisthenics and track and field events. The inaugural "National Slet" took place in Wilkes-Barre, PA in 1912, where over 100 of the organization's youth competed each representing their respective geographical areas.

The International Slet takes place every two years in a selected city throughout the United States and Canada. Typically, a campus-like environment is utilized at either a college or university. Some of the athletes who have participated in this meet have gone on to compete at the collegiate, professional, and Olympic levels

International Bowling Tournament

For over 65-years men and women of all ages and backgrounds have gathered at various sites throughout the United States and Canada to enjoy their passion for bowling, friendship, and fraternalism. This annual tournament has two divisions, one each for men and women. Events include Team, Doubles, Singles and All-Events.

International Basketball & Volleyball Tournament

Biannually men's basketball and women volleyball teams representing their regions across the United States and Canada converge to compete for the organization's National Title. Although the competition is fierce throughout tournament play, fraternalism and friendship abounds.

International Softball Tournament

Every summer since 1988 the Slovak Catholic Sokol has organized a softball tournament for male and female athletes of our society. Male and female softball teams representing their areas from Massachusetts to Wisconsin compete in a Double-Elimination Tournament.

International Golf Tournament

Mark your calendar the third weekend in August generally is the time when Sokol members both male and female golfers enjoy three rounds of golf with other fellow Sokol members. There are a number of flights established that meets most levels of play. The Slovak Catholic Sokol takes considerable pride in the quality of the courses where the tournament is played as well as the hospitality and fraternalism that prevails.

District Basketball & Volleyball Tournament

The organization has three Districts the Eastern, Central and Western. They are created by geographical areas. Typically, these tournaments are held each spring, rotating between various host cities within the organization. These male and female basketball and volleyball teams represent their groups across the United States and Canada. This one-day event includes both junior and senior level teams.

Fraternalist of the Year

The purpose of this fraternal award is to recognize those members that have gone that “extra mile” in volunteer fraternal service. Through their tireless volunteer efforts, those around them have benefited significantly and each year we honor one of our members for making a difference in their community.

Scholarships

Slovak Catholic Sokol has always been committed to promoting higher education among our members through an annual scholarship program making a total of \$60,500 in scholarship grants available to eligible members each year. Scholarship opportunities are offered at three levels:

Catholic Grades School Students

- A total of (38) thirty-eight scholarships are awarded at \$250 for each.

Catholic High School Students

- (19) Nineteen scholarships are awarded at \$500 each to our desiring recipients.

College Level Scholarships –

- Slovak Catholic Sokol - (30) Thirty, \$1,000 grants
- Slovak Catholic Sokol Memorial Scholarship, (3) two grants in the amount of \$500 are awarded to the applicant that best exemplifies the spirit of volunteerism.

Scholarships Established and Provides by Members:

- Theodore and Mary Jane Rich, (1) one male and (1) one female grant in the amount of \$2,500
- Emil Slavik, (1) one male and (1) one female grant in the amount of \$2,500
- The Doctor Lesko Medical Memorial Scholarship, (1) one grant in the amount of \$1,000
- Krista L Glugosh Memorial Scholarship, (1) \$1,000
- Yencha Scholarship Grant (1) \$1,000

Slovak Catholic Sokol Museum

Our Home Office is the location of the Slovak Catholic Sokol Museum. This museum contains various forms our organizations rich history. Original uniforms, hats and badges are some of the items that date back to early days of the society through the current times. A visitor will find photo albums documenting the many fraternal and social activities throughout the years. The museum is open during the office hours of the Home Office Monday through Friday.

Fraternal Publications

Established in 1911 as the official organ of the society is the “Slovak Catholic Falcon” This publication which is either mailed or emailed to each household keeps our members informed of upcoming and previously held events, on the assembly, regional and national levels. In addition, it reports news about the achievements of our members, of the Catholic Church and Slovakia.